

Are you a small business owner?

Here's how the CARES Act can help you:

Program:	Am I eligible?	What does it include?	What do I owe?
Paycheck Protection Program	<ul style="list-style-type: none"> - Businesses who have been in operation since at least 2/15/20 - Small employers with 500 employees or fewer - Self-employed persons, independent contractors, cooperatives and "gig" workers 	<ul style="list-style-type: none"> - 8 weeks of cash assistance loans to small employers who maintain their payroll during the emergency - Salary, wages & cash tips (up to an annual rate of pay of \$100,000) - Employee group health care benefits, including insurance premiums, retirement contributions, and covered leave 	<ul style="list-style-type: none"> - You must maintain 100% of payroll to be fully forgiven on your loan - If you rehire all your employees by 6/30/20, 100% of loans can be forgiven
Economic Injury Grants & Disaster Loans	<ul style="list-style-type: none"> - Small businesses, private non-profits & small agriculture cooperatives - Businesses with 500 or less employees, sole proprietorships, contractors, cooperatives, employee owned businesses, and non-profits - Established before 1/31/20 	<ul style="list-style-type: none"> - Loan advance of up to \$10,000 - To access the advance, you first apply for an EIDL and then request the advance - Funds will be made available within three days of a successful application 	<ul style="list-style-type: none"> - This loan advance will not have to be repaid
Small Business Debt Relief	<ul style="list-style-type: none"> - Borrowers with existing SBA 7(a) loans, 504 loans, and microloans 	<ul style="list-style-type: none"> - The SBA Debt Relief Program will pay the principal and interest of current 7(a) loans, 504 loans, and microloans for a period of six months 	<ul style="list-style-type: none"> - This loan advance will not have to be repaid